



PRESS RELEASE

ELPEN Chairman and Founder, Mr. Dimitrios Pentafragas, receives an award for his contribution to Pharmaceutical Research and Innovation

Elpenhaler® represents a world-class innovation, opening new paths for the Greek scientific community and entrepreneurship

Thursday, June 4th, 2015.

In the context of the “1st International Congress of Controlled Release Society”, which was held in Athens on the 27th and 28th of May, 2015, by the CRS (Controlled Release Society) Organization’s local partner (the Greek Local Chapter), **ELPEN Chairman and Founder**, Mr. Dimitrios Pentafragas, was honored for the **third time within the 2014-2015 period**, for his **long-standing research activity**. At the “Small Molecules (Original-Generics) and Biotechnological Drugs (Biosimilars)” Conference, research and applied issues about classic and biotechnological drugs were presented; these issues pertained to drug discovery and design, the nanotechnology required for the formation of various pharmaceutical forms, as well as the importance of pharmacokinetics / pharmacodynamics for research and development, and for rational drug usage.

In this context, having **contributed for 50 years**, through the work of **ELPEN** and its **exemplary Experimental & Research Center**, to the **promotion of pharmaceutical research and innovation**, Mr. Pentafragas was awarded for his invention: the **innovative Elpenhaler® device** – a device for the treatment of Asthma and Chronic Obstructive Pulmonary Disease, which currently has been awarded **patents in 100 countries**.

Upon receiving the award, **Mr. Pentafragas** emphasized that: “Today, **ELPEN** is one of the most significant and **pioneering pillars of the Greek Pharmaceutical Industry**, actively contributing to the **national effort for growth**. This award is a great honor for us, as it regards an innovation such as **Elpenhaler®**, a device which was developed in Greece and **carries the seal of Greek scientists**. We have, therefore, taken a major step towards the realization of **ELPEN’s vision**, which is to contribute to a **higher quality of life for our fellow man**, through **innovative and reliable Greek drugs**, not only within our country, but also worldwide. **Elpenhaler®** has managed to open new paths for the company itself, for the Greek scientific community, as well as for our country’s exports.”